Grape King Bio Ltd. and Subsidiaries

Consolidated Financial Statements for the Nine Months Ended September 30, 2026 and 2025 and Independent Auditors' Review Report

Deloitte.

勤業眾信

勤業眾信聯合會計師事務所
110421 台北市信義區松仁路100號20樓

Deloitte & Touche
20F, Taipei Nan Shan Plaza
No. 100, Songren Rd.,
Xinyi Dist., Taipei 110421, Taiwan

Tel :+886 (2) 2725-9988
Fax:+886 (2) 4051-6888
www.deloitte.com.tw

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Grape King Bio Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Grape King Bio Ltd. (the "Company") and its subsidiaries (collectively, the "Group") as of September 30, 2026 and 2025, the related consolidated statements of comprehensive income for the three months ended September 30, 2026 and 2025 and for the nine months ended September 30, 2026 and 2025, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2026 and 2025, its consolidated financial performance for the three months ended September 30, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Shang Chih Lin and Chih Yuan Wen.

Shang-Chih, Lin　　Chih-Yuan Wen

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 6, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

GRAPE KING BIO LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2026 Amount	%	December 31, 2025 Amount	%	September 30, 2025 Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 2,763,425	19	$ 4,164,558	26	$ 3,152,564	22
Financial assets at fair value through profit or loss (Note 7)	21,955	-	20,603	-	20,528	-
Financial assets at amortized cost (Note 9)	166,848	1	92,436	1	88,976	-
Notes and accounts receivable, net (Notes 11 and 24)	294,640	2	247,763	2	293,198	2
Accounts receivable from related parties (Notes 24 and 32)	96,249	1	88,791	1	116,403	1
Other receivables (Note 11)	21,304	-	31,701	-	19,856	-
Other receivables from related parties (Note 32)	-	-	451	-	436	-
Inventories (Note 12)	850,488	6	829,182	5	828,547	6
Other current assets (Notes 19 and 32)	231,330	2	185,293	1	133,136	1
Total current assets	4,446,239	31	5,660,778	36	4,653,644	32
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income (Notes 8 and 10)	48,778	-	-	-	-	-
Financial assets at amortized cost (Notes 9 and 33)	227,673	2	238,813	1	184,853	1
Investments accounted for using the equity method (Note 14)	115,941	1	113,492	1	93,212	-
Property, plant and equipment (Notes 15, 33 and 34)	7,650,893	53	7,840,897	50	7,661,994	53
Right-of-use assets (Note 16)	221,373	1	235,005	1	252,660	2
Investment properties (Note 17)	1,388,831	10	1,395,358	9	1,397,542	10
Intangible assets (Note 18)	98,359	1	108,117	1	110,302	1
Deferred tax assets (Note 26)	9,577	-	16,552	-	10,285	-
Other non-current assets (Notes 19, 22 and 32)	121,009	1	129,277	1	124,991	1
Total non-current assets	9,882,434	69	10,077,511	64	9,835,839	68
TOTAL	$ 14,328,673	100	$ 15,738,289	100	$ 14,489,483	100

LIABILITIES AND EQUITY	September 30, 2026 Amount	%	December 31, 2025 Amount	%	September 30, 2025 Amount	%
CURRENT LIABILITIES						
Contract liabilities (Notes 24 and 32)	$ 176,155	1	$ 151,559	1	$ 136,529	1
Notes and accounts payable	368,740	3	360,018	2	376,409	3
Accounts payable to related parties (Note 32)	9,581	-	3,888	-	5,515	-
Other payables (Note 20)	1,176,045	8	2,017,785	13	1,312,246	9
Other payables to related parties (Note 32)	52,415	-	57,479	-	54,033	-
Current tax liabilities (Note 26)	223,579	2	706,795	5	554,048	4
Lease liabilities (Notes 16 and 32)	67,920	1	72,168	1	71,586	-
Other current liabilities (Notes 20 and 32)	45,889	-	51,540	-	75,472	1
Total current liabilities	2,120,324	15	3,421,232	22	2,585,838	18
NON-CURRENT LIABILITIES						
Provisions (Note 21)	9,104	-	9,059	-	9,044	-
Deferred tax liabilities (Note 26)	89,072	-	88,776	-	86,336	1
Lease liabilities (Notes 16 and 32)	132,815	1	142,859	1	160,105	1
Other non-current liabilities (Notes 20 and 32)	10,875	-	9,978	-	10,069	-
Total non-current liabilities	241,866	1	250,672	1	265,554	2
Total liabilities	2,362,190	16	3,671,904	23	2,851,392	20
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 23)						
Share capital						
Ordinary shares	1,481,374	11	1,481,374	10	1,481,374	10
Capital surplus	2,883,906	20	2,881,504	18	2,880,783	20
Retained earnings						
Legal reserve	1,886,748	13	1,812,438	11	1,764,700	12
Special reserve	23,936	-	142,758	1	34,761	1
Unappropriated earnings	4,147,879	29	4,047,691	26	4,082,334	28
Total retained earnings	6,058,563	42	6,002,887	38	5,881,795	41
Other equity	39,148	-	(23,936)	-	(91,507)	(1)
Total equity attributable to owners of the Company	10,462,991	73	10,341,829	66	10,152,445	70
NON-CONTROLLING INTERESTS (Notes 13 and 23)	1,503,492	11	1,724,556	11	1,485,646	10
Total equity	11,966,483	84	12,066,385	77	11,638,091	80
TOTAL	$ 14,328,673	100	$ 15,738,289	100	$ 14,489,483	100

The accompanying notes are an integral part of the consolidated financial statements.

GRAPE KING BIO LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
NET REVENUE (Notes 24 and 32)	$ 2,149,072	100	$ 2,427,890	100	$ 6,840,697	100	$ 7,249,193	100
COST OF GOODS SOLD (Notes 12, 18 and 25)	(615,625)	(29)	(640,303)	(27)	(1,954,603)	(28)	(1,848,341)	(26)
GROSS PROFIT	1,533,447	71	1,787,587	73	4,886,094	72	5,400,852	74
REALIZED (UNREALIZED) GAIN ON TRANSACTIONS WITH ASSOCIATE	422	-	(835)	-	31	-	(1,306)	-
ADJUSTED GROSS PROFIT	1,533,869	71	1,786,752	73	4,886,125	72	5,399,546	74
OPERATING EXPENSES (Notes 18, 22, 25 and 32)								
Selling and marketing	(910,183)	(42)	(1,003,193)	(41)	(3,076,805)	(45)	(3,320,431)	(46)
General and administrative	(163,879)	(8)	(166,283)	(7)	(476,751)	(7)	(477,861)	(6)
Research and development	(58,446)	(3)	(75,188)	(3)	(182,620)	(3)	(204,982)	(3)
Total operating expenses	(1,132,508)	(53)	(1,244,664)	(51)	(3,736,176)	(55)	(4,003,274)	(55)
INCOME FROM OPERATIONS	401,361	18	542,088	22	1,149,949	17	1,396,272	19
NON-OPERATING INCOME AND EXPENSES (Notes 14, 25 and 32)								
Interest income	9,250	-	8,086	1	33,937	-	31,657	1
Other income	18,544	1	18,653	1	57,513	1	59,689	1
Other gains and losses	9,416	1	7,106	-	10,909	-	(6,230)	-
Finance costs	(1,071)	-	(1,326)	-	(3,263)	-	(3,583)	-
Share of profit of associate	3,860	-	3,148	-	1,479	-	17,808	-
Total non-operating income	39,999	2	35,667	2	100,575	1	99,341	2
PROFIT BEFORE INCOME TAX	441,360	20	577,755	24	1,250,524	18	1,495,613	21
INCOME TAX EXPENSE (Note 26)	(92,440)	(4)	(116,241)	(5)	(248,720)	(3)	(291,615)	(4)
NET PROFIT FOR THE PERIOD	348,920	16	461,514	19	1,001,804	15	1,203,998	17
OTHER COMPREHENSIVE INCOME (LOSS) (Note 23)								
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating the financial statements of foreign operations	14,705	1	50,313	2	66,063	1	(59,343)	(1)
Unrealized loss on investments in debt instruments at fair value through other comprehensive income	(712)	-	-	-	(1,222)	-	-	-
Exchange differences on translating the financial statements of foreign operations of associate	(231)	-	3,748	-	939	-	(1,112)	-
Other comprehensive income (loss) for the period, net of income tax	13,762	1	54,061	2	65,780	1	(60,455)	(1)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 362,682	17	$ 515,575	21	$ 1,067,584	16	$ 1,143,543	16

(Continued)

GRAPE KING BIO LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
NET PROFIT ATTRIBUTABLE TO:								
Owners of the Company	$ 211,622	10	$ 296,099	12	$ 618,598	9	$ 773,483	11
Non-controlling interests	137,298	6	165,415	7	383,206	6	430,515	6
	$ 348,920	16	$ 461,514	19	$ 1,001,804	15	$ 1,203,998	17
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Company	$ 224,947	11	$ 347,350	14	$ 681,682	10	$ 716,737	10
Non-controlling interests	137,735	6	168,225	7	385,902	6	426,806	6
	$ 362,682	17	$ 515,575	21	$ 1,067,584	16	$ 1,143,543	16
EARNINGS PER SHARE (Note 27)								
Basic earnings per share	$ 1.43		$ 2.00		$ 4.18		$ 5.22	
Diluted earnings per share	$ 1.42		$ 1.99		$ 4.15		$ 5.20	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

GRAPE KING BIO LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company										
	Share Capital - Ordinary Shares			Retained Earnings			Others				
	Number of Shares (In Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Statements of Total	Non-controlling Interests	Total Equity
BALANCE ON JANUARY 1, 2025	148,137	$ 1,481,374	$ 2,878,597	$ 1,678,017	$ 47,543	$ 4,004,929	$ (34,761)	$ -	$ 10,055,699	$ 1,734,996	$ 11,790,695
Appropriation of the second half of 2024 earnings											
Legal reserve	-	-	-	86,683	-	(86,683)	-	-	-	-	-
Special reserve	-	-	-	-	(12,782)	12,782	-	-	-	-	-
Cash dividends	-	-	-	-	-	(622,177)	-	-	(622,177)	-	(622,177)
Cash dividends distributed by subsidiary	-	-	-	-	-	-	-	-	-	(680,564)	(680,564)
Change in other capital surplus	-	-	2,186	-	-	-	-	-	2,186	-	2,186
Net profit for the nine months ended September 30, 2025	-	-	-	-	-	773,483	-	-	773,483	430,515	1,203,998
Other comprehensive loss for the nine months ended September 30, 2025, net of income tax	-	-	-	-	-	-	(56,746)	-	(56,746)	(3,709)	(60,455)
Total comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	-	773,483	(56,746)	-	716,737	426,806	1,143,543
Non-controlling interests increased	-	-	-	-	-	-	-	-	-	4,408	4,408
BALANCE ON SEPTEMBER 30, 2025	148,137	$ 1,481,374	$ 2,880,783	$ 1,764,700	$ 34,761	$ 4,082,334	$ (91,507)	$ -	$ 10,152,445	$ 1,485,646	$ 11,638,091
BALANCE ON JANUARY 1, 2026	148,137	$ 1,481,374	$ 2,881,504	$ 1,812,438	$ 142,758	$ 4,047,691	$ (23,936)	$ -	$ 10,341,829	$ 1,724,556	$ 12,066,385
Appropriation of the second half of 2025 earnings											
Legal reserve	-	-	-	74,310	-	(74,310)	-	-	-	-	-
Special reserve	-	-	-	-	(118,822)	118,822	-	-	-	-	-
Cash dividends	-	-	-	-	-	(562,922)	-	-	(562,922)	-	(562,922)
Cash dividends distributed by subsidiary	-	-	-	-	-	-	-	-	-	(605,239)	(605,239)
Change in other capital surplus	-	-	2,402	-	-	-	-	-	2,402	-	2,402
Changes in percentage of ownership interests in subsidiary	-	-	-	-	-	-	-	-	-	(1,727)	(1,727)
Net profit for the nine months ended September 30, 2026	-	-	-	-	-	618,598	-	-	618,598	383,206	1,001,804
Other comprehensive income (loss) for the nine months ended September 30, 2026, net of income tax	-	-	-	-	-	-	64,306	(1,222)	63,084	2,696	65,780
Total comprehensive income (loss) for the nine months ended September 30, 2026	-	-	-	-	-	618,598	64,306	(1,222)	681,682	385,902	1,067,584
BALANCE ON SEPTEMBER 30, 2026	148,137	$ 1,481,374	$ 2,883,906	$ 1,886,748	$ 23,936	$ 4,147,879	$ 40,370	$ (1,222)	$ 10,462,991	$ 1,503,492	$ 11,966,483

The accompanying notes are an integral part of the consolidated financial statements.

GRAPE KING BIO LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 1,250,524	$ 1,495,613
Adjustments for:		
Depreciation expenses	386,299	383,617
Amortization expenses	35,159	31,305
Net gain on financial assets at fair value through profit or loss	(288)	(323)
Finance costs	3,263	3,583
Interest income	(33,937)	(31,657)
Dividend income	(6)	-
Share of profit of associate	(1,479)	(17,808)
(Gain) loss on disposal of property, plant and equipment, net	(9,533)	124
Loss on inventories on retirement and write-down	13	711
(Realized) unrealized gain on transactions with associate	(31)	1,306
Unrealized (gain) loss on foreign currency exchange	(1,918)	6,247
Gains on modification of lease agreements	(76)	-
Changes in operating assets and liabilities		
Notes and accounts receivable, net	(47,250)	(76,301)
Accounts receivable from related parties	(7,763)	(28,275)
Other receivables	1,321	590
Other receivables from related parties	451	13
Inventories	(21,873)	(74,352)
Other current assets	(46,037)	(58,951)
Contract liabilities	24,596	(5,523)
Notes and accounts payable	8,735	70,092
Accounts payable to related parties	5,693	2,388
Other payables	(347,716)	(690,316)
Other payables to related parties	(5,064)	19,640
Provisions	-	(1,284)
Other current liabilities	(6,795)	12,271
Net defined benefit liabilities	(1,343)	(1,930)
Cash generated from operations	1,184,945	1,040,780
Interest received	29,309	33,017
Interest paid	(171)	(124)
Income tax paid	(710,961)	(65,850)
Net cash generated from operating activities	503,122	1,007,823
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	(50,000)	-
Purchase of financial assets at amortized cost	(93,915)	(126,120)
Proceeds from redemption of financial assets at amortized cost	47,520	3,720

(Continued)

GRAPE KING BIO LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2026	**2025**
Purchase of financial assets at fair value through profit or loss	$ (1,064)	$ -
Proceeds from sale of financial assets at fair value through profit or loss	-	20,390
Disposal of investments accounted for using the equity method	-	8,452
Acquisition of property, plant and equipment	(293,172)	(314,279)
Proceeds from disposal of property, plant and equipment	21,768	198
Increase in refundable deposits	(3,665)	(10,180)
Decrease in refundable deposits	3,436	1,702
Acquisition of intangible assets	(15,987)	(16,927)
Decrease in other non-current assets	414	644
Dividends received	6	-
Net cash used in investing activities	(384,659)	(432,400)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from guarantee deposits received	5,933	3,873
Refund of guarantee deposits received	(3,989)	(2,031)
Repayment of the principal portion of lease liabilities	(55,561)	(52,085)
Dividends paid to owners of the Company	(888,824)	(1,022,148)
Dividends paid to non-controlling interests	(605,239)	(680,564)
Changes in non-controlling interests	-	4,408
Other financing activities	2,402	23,961
Net cash used in financing activities	(1,545,278)	(1,724,586)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	25,682	(40,878)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,401,133)	(1,190,041)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	4,164,558	4,342,605
CASH AND CASH EQUIVALENTS, END OF PERIOD	$ 2,763,425	$ 3,152,564

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

1. GENERAL INFORMATION

Grape King Bio Ltd. (the "Company") was incorporated as a listed company limited by shares under the provisions of the Company Act, the Securities and Exchange Act and other related regulations of the Republic of China ("ROC"). In April 1971, the Company was officially registered as Grape King Food Limited and started its operation. In 1979, the Company merged with China Fuso Seiko Pharmaceutical Industries Ltd. and was renamed as Grape King Inc. In 1981, the Company further merged with Head Fancy Cosmetics Co. Ltd. The Company's shares have been listed and publicly traded on the Taiwan Stock Exchange (TWSE) since December 1982. In the annual shareholders' meeting held on June 12, 2002, the Company resolved to change its name to Grape King Bio Ltd. The Company is engaged in the production and sales of pharmaceutical preparation, patent medicine, liquid tonic, drink, healthy food, etc. The Company's registered office and main business location is at No. 402, Sec. 2, Jinling Rd., Pingzhen Dist., Taoyuan City 324, Taiwan, Republic of China.

The consolidated financial statements are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's Board of Directors and issued on November 6, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the FSC

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the Group's accounting policies.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2027

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 1)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027
Amendments to IAS 28 "Amendments to the Fair Value Option for Investments in Associates and Joint Ventures"	January 1, 2027 (Note 2)

Note 1: IFRS 18 will take effect starting from January 1, 2028 for domestic entities. Earlier application is permitted.

Note 2: An entity shall apply the amendments when it applies IFRS 18.

IFRS 18 "Presentation and Disclosure in Financial Statements" and consequential amendments and Amendments to IAS 28 "Amendments to the Fair Value Option for Investments in Associates and Joint Ventures"

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified investing in particular types of assets and providing financing to customers as its main business activities.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes, and profit or loss.

- Guidance is provided to enhance the requirements for aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When, in public communications outside financial statements, The Group communicates to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards, and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 "Statement of Cash Flows":

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.

- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

The Group has decided not to early apply IFRS 18 and consequential amendments.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of applying the amendments on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

c. The IFRS Accounting Standards in issue but not yet endorsed by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 20 "Regulatory Assets and Regulatory Liabilities"	January 1, 2029

Note: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the impact of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value, and net defined benefit assets (liabilities) which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Group.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

See Note 13, Tables 4 and 5 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, refer to the consolidated financial statements for the year ended December 31, 2025.

1) Investments in debt instruments at FVTOCI

Debt instruments that meet the following conditions are subsequently measured at FVTOCI:

i) The debt instrument is held within a business model whose objective is achieved by both collecting contractual cash flows and selling such financial assets; and

ii) The contractual terms of the debt instrument give rise at specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Investments in debt instruments at FVTOCI are subsequently measured at fair value. Changes in the carrying amounts of these debt instruments relating to changes in foreign currency exchange rates, interest income calculated using the effective interest method, and impairment losses or reversals are recognized in profit or loss. Other changes in the carrying amounts of these debt instruments are recognized in other comprehensive income and will be reclassified to profit or loss when the investment is disposed of.

2) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

3) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Refer to Note 5 to the statements of critical accounting judgments and key sources of estimation uncertainty to the consolidated financial statements for the year ended December 31, 2025.

6. CASH AND CASH EQUIVALENTS

	September 30, 2026	December 31, 2025	September 30, 2025
Cash on hand	$ 1,864	$ 1,559	$ 2,863
Checking accounts and demand deposits	1,417,861	1,828,426	1,720,129
Cash equivalents (investments with original maturities of 3 months or less)			
Repurchase agreements collateralized by commercial paper	-	867,290	449,127
Repurchase agreements collateralized by bonds	643,700	532,710	400,000
Time deposits	700,000	934,573	580,445
	$ 2,763,425	$ 4,164,558	$ 3,152,564

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2026	December 31, 2025	September 30, 2025
Financial assets at fair value through profit or loss (FVTPL) - current			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
- Mutual funds	$ 21,955	$ 20,603	$ 20,528

Financial assets at fair value through profit or loss were not pledged.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2026	December 31, 2025	September 30, 2025
Non-current - Investments in Debt Instruments at FVTOCI			
Domestic corporate bonds			
Corporate bonds -TAIWAN POWER COMPANY	$ 48,778	$ -	$ -

In April 2026, the Company purchased 7-year corporate bonds issued by TAIWAN POWER COMPANY for NT$50,000 thousand. Both the coupon rate and the effective interest rate were 1.73%.

Refer to Note 10 for information relating to the credit risk management and impairment of investments in debt instruments at FVTOCI.

Financial assets at fair value through other comprehensive income were not pledged.

9. FINANCIAL ASSETS AT AMORTIZED COST

	September 30, 2026	December 31, 2025	September 30, 2025
Current			
Time deposits with original maturities of more than 3 months	$ 166,848	$ 92,436	$ 88,976
Non-current			
Pledged time deposits	$ 14,013	$ 14,013	$ 14,013
Time deposits with original maturities of more than 3 months	213,660	224,800	170,840
	$ 227,673	$ 238,813	$ 184,853

Refer to Note 31 for information relating to the credit risk management and impairment of investments in financial assets at amortized cost.

Refer to Note 33 for information relating to investments in financial assets at amortized cost pledged as security.

10. CREDIT RISK MANAGEMENT FOR INVESTMENTS IN DEBT INSTRUMENTS

Investments in debt instruments classified as at FVTOCI were as follows:

September 30, 2026

	At FVTOCI
Gross carrying amount	$ 50,000
Less: Allowance for impairment loss	-
Amortized cost	50,000
Adjustment to fair value	(1,222)
	$ 48,778

The Company invests only in debt instruments that are rated at investment grade or higher and have low credit risk for the purpose of impairment assessment. The credit rating information is supplied by independent rating agencies. The Company's exposure and the external credit ratings are continuously monitored. The Group reviews changes in bond yields and other publicly available information and assesses whether there has been a significant increase in credit risk since initial recognition.

The Company considers credit ratings provided by external rating agencies in measuring its investments in debt instruments.

The Company's current credit risk grading mechanism is as follows:

Category	Description	Basis for Recognizing Expected Credit Losses (ECLs)
Performing	The counterparty has a low risk of default and a strong capacity to meet contractual cash flows	12m ECLs

The gross carrying amounts of debt instrument investments classified by credit category and the corresponding expected loss rates are shown below:

September 30, 2026

Category	Gross Carrying Amount	
	Expected Loss Rate	At FVTOCI
Performing	0%	$ 48,778

11. NOTES AND ACCOUNTS RECEIVABLE, NET AND OTHER RECEIVABLES

	September 30, 2026	December 31, 2025	September 30, 2025
Notes receivable (a)			
Notes receivable - operating	$ 3,286	$ 8,869	$ 8,648
Accounts receivable (a)			
At amortized cost			
Gross carrying amount	292,183	239,723	285,379
Less: Loss allowance	(829)	(829)	(829)
	291,354	238,894	284,550
	$ 294,640	$ 247,763	$ 293,198
Other receivables (b)			
Income receivable	$ 13,210	$ 8,582	$ 8,569
Tax refund receivable	70	13,774	3,438
Other receivables	9,599	10,920	9,424
Less: Loss allowance	(1,575)	(1,575)	(1,575)
	$ 21,304	$ 31,701	$ 19,856

a. Notes and accounts receivable

Some of the Group's customers use cash (or credit card) to settle payment; other than the customers who pay by cash (or credit card), the average credit period of sales of goods was 30-135 days. The Group adopted a policy of only dealing with entities that have passed internal credit assessment and

obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from default.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for notes and accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on notes and accounts receivable are estimated using a provision matrix by reference to the past default records of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecasted direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The movements of the loss allowance of notes and accounts receivable were as follows:

	For the Nine Months Ended September 30	
	2026	**2025**
Balance on January 1 and September 30	$ 829	$ 829

Aging analysis of notes and accounts receivable (net) held by the Group was as follows:

	Neither Past Due nor Impaired	Past Due but not Impaired			
		Within 90 Days	91 to 180 Days	Over 180 Days	Total
September 30, 2026	$ 262,130	$ 32,486	$ 24	$ -	$ 294,640
December 31, 2025	242,384	5,379	-	-	247,763
September 30, 2025	287,293	5,905	-	-	293,198

Notes and accounts receivable were not pledged.

b. Other receivables

The Group measures the loss allowance for other receivables at an amount equal to actual credit losses of customers; therefore, there is no uncertain recovery in addition to the amount as follows.

The movements of the loss allowance for other receivables were as follows:

	For the Nine Months Ended September 30	
	2026	**2025**
Balance on January 1 and September 30	$ 1,575	$ 1,575

12. INVENTORIES

	September 30, 2026	December 31, 2025	September 30, 2025
Finished goods	$ 352,829	$ 333,324	$ 356,126
Semi-finished goods and work in progress	236,586	251,607	257,176
Raw materials	168,970	169,425	147,518
Supplies	59,553	63,452	59,100
Merchandise	32,550	11,374	8,627
	$ 850,488	$ 829,182	$ 828,547

The nature of the cost of goods sold is as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Cost of inventories sold	$ 615,625	$ 640,303	$ 1,954,603	$ 1,848,341
Loss on retirement	$ 669	$ 1,348	$ 9,012	$ 6,472
Inventory write-downs	$ 21	$ 732	$ 13	$ 711
Gain from physical counts	$ (967)	$ (443)	$ (1,408)	$ (507)

Inventories were not pledged.

13. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

Investor	Investee	Nature of Activities	Proportion of Ownership		
			September 30, 2026	December 31, 2025	September 30, 2025
The Company	UVACO GLOBAL LTD. (UVACO GLOBAL)	Sales	60%	60%	60%
	GRAPE KING INTERNATIONAL INVESTMENT INC. (BVI) (GKBVI)	Investment	100%	100%	100%
	Rivershine Ltd. (Rivershine)	Sales	100%	100%	100%
	MYGK BIO SDN.BHD. (MYGK BIO)	Sales	100%	100%	100%
GKBVI	Shanghai Grape King Enterprise Co., Ltd. (Shanghai Grape King)	Manufacturing and Sales	100%	100%	100%
	Shanghai Rivershine Ltd. (Shanghai Rivershine)	Sales	15.64%	100%	100%
UVACO GLOBAL	ELITE PROPARTNER HOLDINGS SDN. BHD.	Sales	100%	100%	100%
	UVACO MY SDN. BHD.	Sales	75%	75%	100%
Shanghai Grape King	Shanghai Pujun Trading Co., Ltd. (Shanghai Pujun)	Sales	51%	51%	51%
	Shanghai Puxun Supply Chain Management Co., Ltd. (Shanghai Puxun)	Supply Chain Management	67%	67%	67%
	PUBAI LIMITED (PUBAI)	Sales	-	55%	55%
	Shanghai Puyou Trading Co., Ltd. (Shanghai Puyou)	Sales	10%	10%	10%
	Shanghai Puguang Trading Co., Ltd. (Shanghai Puguang)	Sales	51%	51%	51%
	Shanghai Rivershine	Sales	84.36%	-	51%
Shanghai Pujun	Shanghai Puyou	Sales	51%	51%	51%

In 2025, UVACO GLOBAL did not participate in UVACO MY SDN. BHD. cash capital increase in proportion to its ownership interest, resulting in a decrease in UVACO GLOBAL's shareholding to 75%.

The Group discontinued its investment in PUBAI LIMITED in March, 2026.

On April 17, 2026, the Board of Directors of Shanghai Rivershine resolved to increase its capital by RMB23,000 thousand. As part of the Group's investment structure reorganization, the capital increase was subscribed for by Shanghai Grape King, which thereby acquired an 84.36% ownership interest and voting rights in Shanghai Rivershine. GKBVI waived its pre-emptive right to subscribe for the capital increase, and its ownership interest and voting rights decreased to 15.64%.

On August 13, 2026, the Board of Directors of the Company approved a capital increase of MYR16,000 thousand into MYGK BIO, and which was completed in October, 2026.

b. Details of subsidiaries that have material non-controlling interests

		Proportion of Ownership and Voting Rights Held by Non-controlling Interests		
Name of Subsidiary	**Principal Place of Business**	**September 30, 2026**	**December 31, 2025**	**September 30, 2025**
UVACO GLOBAL	Taiwan	40%	40%	40%

	Profit Allocated to Non-controlling Interests				Accumulated Non-controlling Interests		
	For the Three Months Ended September 30		For the Nine Months Ended September 30				
Name of Subsidiary	**2026**	**2025**	**2026**	**2025**	**September 30, 2026**	**December 31, 2025**	**September 30, 2025**
UVACO GLOBAL	$ 141,211	$ 166,019	$ 389,871	$ 432,244	$ 1,446,221	$ 1,661,322	$ 1,445,286

Summarized financial information of the Group's subsidiary that has material non-controlling interests is set out below. The summarized financial information below represents amounts before intragroup eliminations.

UVACO GLOBAL

	September 30, 2026	**December 31, 2025**	**September 30, 2025**
Current assets	$ 1,595,456	$ 2,774,087	$ 1,950,404
Non-current assets	3,411,628	3,467,628	3,487,172
Current liabilities	(1,314,556)	(2,018,456)	(1,746,414)
Non-current liabilities	(76,977)	(69,954)	(77,946)
Equity	$ 3,615,551	$ 4,153,305	$ 3,613,216
Equity attributable to:			
Owners of the Company	$ 2,169,330	$ 2,491,983	$ 2,167,930
Non-controlling interests of UVACO GLOBAL	1,446,221	1,661,322	1,445,286
	$ 3,615,551	$ 4,153,305	$ 3,613,216

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Revenue	$ 1,548,256	$ 1,810,002	$ 4,980,679	$ 5,491,703
Net profit for the period	$ 353,026	$ 415,046	$ 974,677	$ 1,080,609
Other comprehensive (loss) income	(103)	2,732	666	(4,178)
Total comprehensive income	$ 352,923	$ 417,778	$ 975,343	$ 1,076,431
Profit for the period attributable to:				
Owners of the Company	$ 211,815	$ 249,027	$ 584,806	$ 648,365
Non-controlling interests of UVACO GLOBAL	141,211	166,019	389,871	432,244
	$ 353,026	$ 415,046	$ 974,677	$ 1,080,609
Total comprehensive income attributable to:				
Owners of the Company	$ 211,754	$ 250,667	$ 585,206	$ 645,859
Non-controlling interests of UVACO GLOBAL	141,169	167,111	390,137	430,572
	$ 352,923	$ 417,778	$ 975,343	$ 1,076,431

	For the Nine Months Ended September 30	
	2026	2025
Net cash outflow from:		
Operating activities	$ 389,087	$ 770,571
Investing activities	14,103	(90,145)
Financing activities	(1,546,061)	(1,732,057)
Net cash outflow	$ (1,142,871)	$ (1,051,631)
Dividends paid to non-controlling interests of:		
UVACO GLOBAL	$ 605,239	$ 680,564

14. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	September 30, 2026	December 31, 2025	September 30, 2025
Associates that are not individually material			
GK BIO INTERNATIONAL SDN. BHD.	$ 115,941	$ 113,492	$ 93,212

Aggregate information of associates that are not individually material.

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
The Company's share of:				
Net income	$ 3,961	$ 2,948	$ 1,486	$ 17,495
Other comprehensive (loss) income	(231)	4,105	939	(1,525)
Total comprehensive income	$ 3,730	$ 7,053	$ 2,425	$ 15,970

The liquidation of Shanghai Xinquan Biotechnology Co., Ltd. was resolved at the shareholders' meeting in April 2025 and was completed in June 2025.

The Group had neither contingent liabilities nor capital commitments to the associates as of September 30, 2026 and 2025.

Investments in associates were not pledged.

15. PROPERTY, PLANT AND EQUIPMENT

	September 30, 2026	December 31, 2025	September 30, 2025
Assets used by the Group	$ 7,650,893	$ 7,840,897	$ 7,661,994

a. Assets used by the Group

	For the Nine Months Ended September 30, 2026					
	Balance at Beginning of Period	Additions	Disposals	Reclassification	Effects of Foreign Currency Exchange Differences	Balance at End of Period
Cost						
Land	$ 2,964,746	$ -	$ (6,970)	$ -	$ -	$ 2,957,776
Land improvements	3,264	-	-	-	-	3,264
Buildings	5,338,708	5,059	(7,900)	64,830	26,326	5,427,023
Machinery and equipment	2,404,874	23,237	(5,702)	29,922	19,076	2,471,407
Transportation equipment	31,048	-	-	-	318	31,366
Leasehold improvements	131,815	-	(376)	8,142	141	139,722
Other equipment	501,599	6,418	(476)	9,475	1,383	518,399
Construction in progress	522,053	49,060	-	(69,170)	3	501,946
	11,898,107	$ 83,774	$ (21,424)	$ 43,199	$ 47,247	12,050,903
Accumulated depreciation						
Land	-	$ -	$ -	$ -	$ -	-
Land improvements	2,814	105	-	-	-	2,919
Buildings	1,875,398	147,177	(2,635)	-	11,313	2,031,253
Machinery and equipment	1,664,694	143,117	(5,702)	-	13,066	1,815,175
Transportation equipment	19,746	2,324	-	-	181	22,251
Leasehold improvements	100,798	6,589	(376)	-	87	107,098
Other equipment	393,760	26,777	(476)	-	1,253	421,314
	4,057,210	$ 326,089	$ (9,189)	$ -	$ 25,900	4,400,010
Carrying amount at September 30, 2026	$ 7,840,897					$ 7,650,893

	For the Nine Months Ended September 30, 2025					
	Balance at Beginning of Period	Additions	Disposals	Reclassification	Effects of Foreign Currency Exchange Differences	Balance at End of Period
Cost						
Land	$ 2,964,746	$ -	$ -	$ -	$ -	$ 2,964,746
Land improvements	3,264	-	-	-	-	3,264
Buildings	5,315,654	4,044	(402)	16,777	(21,547)	5,314,526
Machinery and equipment	2,340,475	54,381	(16,057)	25,580	(14,712)	2,389,667
Transportation equipment	28,985	160	-	-	(160)	28,985
Leasehold improvements	108,511	150	-	23,144	(115)	131,690
Other equipment	453,294	19,366	(9,571)	11,484	(1,142)	473,431
Construction in progress	162,139	182,254	-	(31,152)	(15)	313,226
	11,377,068	$ 260,355	$ (26,030)	$ 45,833	$ (37,691)	11,619,535
Accumulated depreciation						
Land	-	$ -	$ -	$ -	$ -	-
Land improvements	2,673	106	-	-	-	2,779
Buildings	1,664,833	157,368	(239)	-	(8,634)	1,813,328
Machinery and equipment	1,517,309	135,803	(15,900)	-	(9,793)	1,627,419
Transportation equipment	17,848	1,954	-	-	(161)	19,641
Leasehold improvements	94,187	4,715	-	-	(68)	98,834
Other equipment	381,003	25,122	(9,569)	-	(1,016)	395,540
	3,677,853	$ 325,068	$ (25,708)	$ -	$ (19,672)	3,957,541
Carrying amount at September 30, 2025	$ 7,699,215					$ 7,661,994

The significant parts of the Group's buildings include main plants, air conditioning, electrical and wastewater treatment equipment and decoration, and the related depreciation is calculated based on the economic lives as below:

Significant Part of Buildings	Estimated Economic Lives
Main plant	30 to 60 years
Air conditioning and electrical	5 to 22 years
Wastewater treatment equipment	10 to 15 years
Decoration	15 years

No impairment assessment was performed for the nine months ended September 30, 2026 and 2025 as there was no indication of impairment.

Property, plant and equipment pledged as collateral for bank borrowings are set out in Note 33.

16. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2026	December 31, 2025	September 30, 2025
Carrying amounts			
Land	$ 79,641	$ 77,834	$ 77,244
Buildings	129,070	140,717	153,992
Transportation equipment	9,872	15,451	20,338
Other equipment	2,790	1,003	1,086
	$ 221,373	$ 235,005	$ 252,660

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Additions to right-of-use assets			$ 39,864	$ 120,024
Depreciation charge for right-of-use assets				
Land	$ 1,067	$ 982	$ 3,120	$ 2,961
Buildings	14,401	14,247	43,039	41,543
Transportation equipment	2,329	2,493	6,954	7,298
Other equipment	189	76	570	196
	$ 17,986	$ 17,798	$ 53,683	$ 51,998

Except for the aforementioned additions, disposals and recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the nine months ended September 30, 2026 and 2025.

b. Lease liabilities

	September 30, 2026	December 31, 2025	September 30, 2025
Carrying amounts			
Current	$ 67,920	$ 72,168	$ 71,586
Non-current	$ 132,815	$ 142,859	$ 160,105

Range of discount rates for lease liabilities was as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Land	1.96%	1.84%-1.96%	1.00%-1.96%
Buildings	1.19%-5.00%	1.02%-5.00%	1.02%-5.00%
Transportation equipment	1.80%-2.07%	1.02%-3.14%	1.02%-3.14%
Other equipment	1.02%-1.96%	1.02%-1.96%	1.02%-1.96%

c. Material leasing activities and terms

The Group leases certain land, buildings, transportation equipment with lease terms of 3 to 50 years. Lease payments for the lease contract of land will be adjusted on the basis of changes in announced land value prices. The Group does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms.

d. Other lease information

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Expenses relating to short-term and low-value asset leases	$ 5,124	$ 4,112	$ 13,748	$ 12,561
Total cash outflow for leases			$ (69,309)	$ (64,646)

The Group leases certain buildings, transportation equipment and other equipment under leases which qualify as short-term leases and low-value asset leases. The Group has elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

17. INVESTMENT PROPERTIES

	Land	Buildings	Total
Cost			
Balance at January 1 and September 30, 2026	$ 1,141,278	$ 348,820	$ 1,490,098
Accumulated depreciation			
Balance at January 1, 2026	$ -	$ 94,740	$ 94,740
Depreciation expenses	-	6,527	6,527
Balance at September 30, 2026	$ -	$ 101,267	$ 101,267
Carrying amount at January 1, 2026	$ 1,141,278	$ 254,080	$ 1,395,358
Carrying amount at September 30, 2026	$ 1,141,278	$ 247,553	$ 1,388,831
Cost			
Balance at January 1 and September 30, 2025	$ 1,141,278	$ 348,820	$ 1,490,098
Accumulated depreciation			
Balance at January 1, 2025	$ -	$ 86,005	$ 86,005
Depreciation expenses	-	6,551	6,551
Balance at September 30, 2025	$ -	$ 92,556	$ 92,556
Carrying amount at September 30, 2025	$ 1,141,278	$ 256,264	$ 1,397,542

The investment properties were leased out for 3 to 10 years. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the expiry of the lease periods.

The maturity analysis of lease payments receivable under operating leases of investment properties as of September 30, 2026 and December 31, 2025 and September 30, 2025 was as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Year 1	$ 18,367	$ 14,538	$ 17,990
Year 2	16,065	2,980	3,675
Year 3	15,390	1,244	1,404
Year 4	15,370	984	948
Year 5	14,670	914	948
More than 5 years	-	-	140
	$ 79,862	$ 20,660	$ 25,105

Except for depreciation recognized, the Group did not have significant addition, disposal, or impairment of investment properties during the nine months ended September 30, 2026 and 2025. Investment properties are depreciated using the straight-line method over their estimated useful lives of 5 of 50 years.

Investment properties held by the Group are not measured at fair value while its fair value is disclosed. The determination of fair value was not performed by independent qualified professional valuers. The valuation was arrived at by reference to announced land value prices and market evidence of transaction prices for similar properties.

	September 30, 2026	December 31, 2025	September 30, 2025
Fair value	$ 2,057,197	$ 1,990,964	$ 1,989,195

The investment property - land listed above includes a piece of agricultural land in the amount of NT$5,600 thousand, which has been acquired due to a settlement of doubtful accounts by the Company but registered under the name of the Company's chairman, Mr. Tseng. The Company has obtained a guaranteed note amounting to NT$5,600 thousand from Mr. Tseng for security purpose.

Investment properties were not pledged.

18. INTANGIBLE ASSETS

	Computer Software	Trademarks	Other Intangible Assets	Customer Relations	Total
Cost					
Balance on January 1, 2026	$ 199,587	$ 16,137	$ 610	$ 61,033	$ 277,367
Additions	15,987	-	-	-	15,987
Reclassification	6,065	-	1,663	-	7,728
Effects of foreign currency exchange differences	274	4	-	3,421	3,699
Balance on September 30, 2026	$ 221,913	$ 16,141	$ 2,273	$ 64,454	$ 304,781
Accumulated amortization					
Balance on January 1, 2026	$ 123,630	$ 16,101	$ 20	$ 29,499	$ 169,250
Amortization expenses	25,533	5	148	9,473	35,159
Effects of foreign currency exchange differences	162	2	-	1,849	2,013
Balance on September 30, 2026	$ 149,325	$ 16,108	$ 168	$ 40,821	$ 206,422
Carrying amount on January 1, 2026	$ 75,957	$ 36	$ 590	$ 31,534	$ 108,117
Carrying amount on September 30, 2026	$ 72,588	$ 33	$ 2,105	$ 23,633	$ 98,359

(Continued)

	Computer Software	Trademarks	Other Intangible Assets	Customer Relations	Total
Cost					
Balance on January 1, 2025	$ 170,443	$ 16,137	$ -	$ 60,789	$ 247,369
Additions	16,927	-	-	-	16,927
Disposals	(2,180)	-	-	-	(2,180)
Reclassification	7,992	-	-	-	7,992
Effects of foreign currency exchange differences	(220)	(3)	-	(2,810)	(3,033)
Balance on September 30, 2025	$ 192,962	$ 16,134	$ -	$ 57,979	$ 267,075
Accumulated amortization					
Balance on January 1, 2025	$ 95,332	$ 16,094	$ -	$ 17,223	$ 128,649
Amortization expenses	22,507	5	-	8,793	31,305
Disposals	(2,180)	-	-	-	(2,180)
Effects of foreign currency exchange differences	(108)	(1)	-	(892)	(1,001)
Balance on September 30, 2025	$ 115,551	$ 16,098	$ -	$ 25,124	$ 156,773
Carrying amount on September 30, 2025	$ 77,411	$ 36	$ -	$ 32,855	$ 110,302

(Continued)

Except for the aforementioned addition, disposal and recognized amortization, the Group did not have impairment of other intangible assets during the nine months ended September 30, 2026 and 2025. Intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Computer software	3-10 years
Trademarks	4-10 years
Customer relations	5 years

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
An analysis of depreciation by function				
Operating costs	$ 584	$ 366	$ 1,752	$ 1,098
Selling and marketing expenses	1,499	1,191	4,338	3,578
General and administrative expenses	9,958	8,592	27,993	25,743
Research and development expenses	344	384	1,076	886
	$ 12,385	$ 10,533	$ 35,159	$ 31,305

19. OTHER ASSETS

	September 30, 2026	December 31, 2025	September 30, 2025
Current assets			
Prepayments for purchases	$ 169,784	$ 145,963	$ 97,693
Other prepaid expense	57,588	31,990	28,814
Office supplies	3,370	4,479	5,212
Other current assets	588	2,861	1,417
	$ 231,330	$ 185,293	$ 133,136
Non-current assets			
Prepayments for equipment	$ 54,098	$ 63,656	$ 62,283
Net defined benefit assets	37,567	36,224	32,790
Refundable deposits	24,445	24,084	24,878
Other non-current assets	4,899	5,313	5,040
	$ 121,009	$ 129,277	$ 124,991

20. OTHER LIABILITIES

	September 30, 2026	December 31, 2025	September 30, 2025
Current			
Other payables			
Bonus to direct sellers	$ 664,220	$ 834,724	$ 730,816
Salaries and incentive bonus	101,162	146,034	118,333
Bonus to employees	88,838	204,933	134,880
Bonus to directors and supervisor	55,400	64,725	42,343
Accrued VAT payable	22,073	52,174	25,714
Payables for purchases of equipment	17,130	185,247	45,925
Dividends payable	-	325,902	-
Other accrued expenses	220,633	198,647	209,979
Others	6,589	5,399	4,256
	$ 1,176,045	$ 2,017,785	$ 1,312,246
Other liabilities			
Unearned rent	$ 6,739	$ 1,314	$ 1,629
Guarantee deposits received	1,564	420	2,059
Advance receipts for share capital	-	-	21,775
Other current liabilities	37,586	49,806	50,009
	$ 45,889	$ 51,540	$ 75,472
Non-current			
Guarantee deposits received	$ 10,875	$ 9,978	$ 10,069

21. PROVISIONS

	September 30, 2026	December 31, 2025	September 30, 2025
Non-current			
Decommissioning, restoration and rehabilitation	$ 9,104	$ 9,059	$ 9,044

The movements of the provision for decommissioning, restoration and rehabilitation activities were as follows:

	For the Nine Months Ended September 30	
	2026	2025
Balance on January 1	$ 9,059	$ 9,826
Addition during the year	-	451
Reversal of unused balance	-	(1,284)
Discount rate adjustment and unwinding of discount from the passage of time	45	51
Balance on September 30	$ 9,104	$ 9,044

The Group recognized provision for decommissioning of a factory site according to a contract.

22. RETIREMENT BENEFIT PLANS

a. Defined contribution plan

Expenses under the defined contribution plan for the three months ended September 30, 2026 and 2025 were NT$10,053 thousand and NT$9,504 thousand, respectively, while for the nine months ended September 30, 2026 and 2025 were NT$29,703 thousand and NT$28,445 thousand, respectively.

b. Defined benefit plans

Employee benefit expenses in respect of the Group's defined benefit retirement plans were calculated using the actuarially determined pension cost discount rate, expenses under the defined benefit plan for the three months ended September 30, 2026 and 2025 were NT$155 thousand and NT$159 thousand, respectively, while for the nine months ended September 30, 2026 and 2025 were NT$465 thousand and NT$476 thousand, respectively.

23. EQUITY

a. Share capital

1) Ordinary shares

	September 30, 2026	December 31, 2025	September 30, 2025
Shares authorized (in thousands of shares)	180,000	180,000	180,000
Shares authorized, par value $10 (in thousands of dollars)	$ 1,800,000	$ 1,800,000	$ 1,800,000

(Continued)

	September 30, 2026	December 31, 2025	September 30, 2025
Shares issued and fully paid (in thousands of shares)	148,137	148,137	148,137
Shares issued and fully paid (in thousands of dollars)	$ 1,481,374	$ 1,481,374	$ 1,481,374

(Concluded)

The par value of issued common shares is NT$10 per share. Each share possesses one voting right and a right to receive dividends.

b. Capital surplus

	September 30, 2026	December 31, 2025	September 30, 2025
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)			
Additional paid-in capital	$ 2,850,440	$ 2,850,440	$ 2,850,440
Treasury share transactions	2,672	2,672	2,672
May only be used to offset a deficit			
Convertible bonds - expired share option	150	150	150
Treasury share transactions - share option	6,749	6,749	6,749
Arising from share of changes in capital surplus of associates	2,809	2,809	2,809
Recognition of changes in ownership interests of subsidiary (2)	721	721	-
Other (3)	20,365	17,963	17,963
	$ 2,883,906	$ 2,881,504	$ 2,880,783

1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).

2) Such capital surplus arises from the effect of changes in ownership interest in subsidiary resulted from equity transactions other than actual disposal on acquisition.

3) Other is unclaimed dividend.

c. Retained earnings and dividends policy

Under the dividends policy as set forth in the amended Articles, the Company's earnings distribution or loss off-setting proposal may be proposed at the close of each half a year. Where the Company has a profit at the end of each half a year, the Company shall estimate and reserve the taxes to be paid, offset losses according to regulation, estimate employees and directors' compensation, and allocate 10% as legal reserve, unless accumulated legal reserve has reached the total paid-in capital. Then, set aside or reverse a special reserve in accordance with relevant regulations. If a surplus remains, the balance combined with undistributed retained earnings from preceding periods shall be distributed according to the distribution plan proposed by the Board of Directors. If distributing in the form of cash, it shall be

approved by the Board of Directors. If distributing in the form of new shares to be issue, the plan shall be submitted to the shareholders' meeting for approval.

The Company shall pay taxes and cover accumulated deficits and then make appropriate provisions of approximately 10% for legal reserve. In the case of making profit earnings at the end of business year after settlement, while the legal reserve reaches the paid-in capital of the Company, it may not make an provision anymore. The Company may make appropriate provision or reverse to special reserve for the surplus. In the event of an undistributed earnings of current year, it shall combine with accumulated undistributed earnings to apply for formulating earning distribution proposal to Board of Directors. Distribution in cash shall be determined after a resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors; a report of such distribution shall be submitted to the shareholders' meeting. Distribution in the form of new share issuance shall be determined by a resolution at the shareholders' meeting.

According to the Company's Articles of Association, UVACO GLOBAL shall distribute their annual earnings, if any, in the sequence listed below:

1) Paying taxes;

2) Offsetting losses of previous years;

3) Setting aside as legal reserve 10% of the remaining profit;

4) Setting aside or reversing a special reserve in accordance with the laws and regulations; and

5) Any remaining profit together with any undistributed retained earnings shall be used by the Company's Board of Directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends and bonuses to shareholders.

For the policies on the distribution of compensation of employees and remuneration of directors after the amendment, refer to compensation of employees and remuneration of directors in Note 25-h.

The Company's dividend policy shall be determined pursuant to the factors, such as the investment environment, capital requirement, domestic and overseas competition environment, current and future business development plan, as well as shareholders' interests. The distribution of shareholder dividends shall not be lower than 60% of the unappropriated earnings of the current year. However, the shareholders may resolve not to distribute dividends if the accumulated earnings were lower than 10% of the paid-in capital. Dividends can be distributed in the form of cash or shares or a combination of both cash and shares, out of which at least 10% of the total dividends distributed shall be in cash.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for the first half of 2026 were as follows:

	First Half of 2026
Date of board resolution	November 6, 2026
Legal reserve	$ 40,698
Cash dividends	$ 281,461
Cash dividends per share (NT$)	$ 1.9

The appropriations of earnings for the second half of 2025 and the first half of 2025 were as follows:

	Second Half of 2025	First Half of 2025
Date of board resolution	March 4, 2026	November 12, 2025
Legal reserve	$ 74,310	$ 47,738
Special reserve	$ (118,822)	$ 107,997
Cash dividends	$ 562,922	$ 325,902
Cash dividends per share (NT$)	$ 3.8	$ 2.2

The appropriation of cash dividends for 2025 was approved by the board of directors. The other appropriations of earnings for 2025 was approved in the shareholders' meeting on May 26, 2026.

The appropriations of earnings for the second half of 2024 and the first half of 2024 were as follows:

	Second Half of 2024	First Half of 2024
Date of board resolution	February 26, 2025	November 11, 2024
Legal reserve	$ 86,683	$ 58,564
Special reserve	$ (12,782)	$ (32,014)
Cash dividends	$ 622,177	$ 399,971
Cash dividends per share (NT$)	$ 4.2	$ 2.7

The appropriation of cash dividends for 2024 was approved by the Board of Directors. The other appropriations of earnings for 2024 was approved in the shareholders' meeting on May 26, 2025.

UVACO GLOBAL's appropriations of earnings for 2025 and 2024 that were approved in the shareholders' meetings on April 7, 2026 and April 22, 2025, respectively, were as follows:

	For the Year Ended December 31	
	2025	2024
Legal reserve	$ 161,455	$ 181,268
Cash dividends	$ 1,513,096	$ 1,701,411
Cash dividends per share (NT$)	$ 85.97	$ 96.67

d. Other equity items

1) Exchange differences on translating the financial statements of foreign operations

	For the Nine Months Ended September 30	
	2026	2025
Balance on beginning of period	$ (23,936)	$ (34,761)
Recognized for the period		
Exchange differences on translating the financial statements of foreign operations	64,306	(56,746)
Balance on end of period	$ 40,370	$ (91,507)

2) Unrealized gain on financial assets at FVTOCI

	For the Nine Months Ended September 30	
	2026	2025
Balance on beginning of period	$ -	$ -
Recognized for the period		
Unrealized loss - debt instruments	(1,222)	-
Other comprehensive loss for the period	(1,222)	-
Balance on end of period	$ (1,222)	$ -

e. Non-controlling interests

	For the Nine Months Ended September 30	
	2026	2025
Balance on beginning of period	$ 1,724,556	$ 1,734,996
Profit for the period	383,206	430,515
Other comprehensive income (loss) for the period		
Exchange differences on translating the financial statements of foreign operations	2,696	(3,709)
Non-controlling interests arising from acquisition of subsidiaries	-	4,408
Dividends paid to non-controlling interests	(605,239)	(680,564)
Change in ownership interests in subsidiary	(1,727)	-
Balance on end of period	$ 1,503,492	$ 1,485,646

24. REVENUE

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Revenue from contracts with customers				
Revenue from the sale of goods	$ 1,931,665	$ 2,138,119	$ 6,102,597	$ 6,461,519
Revenue from the rendering of services	217,407	289,771	738,100	787,674
	$ 2,149,072	$ 2,427,890	$ 6,840,697	$ 7,249,193

a. Disaggregation of revenue

1) Type of goods or services and timing of revenue recognition:

For the three months ended September 30, 2026

	Reportable Segments				
	MLM	Distribution	ODM/OEM	Sales Channel	Total
Type of goods or services					
Sale of goods	$ 1,554,904	$ 156,416	$ -	$ 220,345	$ 1,931,665
Rendering of services	-	-	217,407	-	217,407
	$ 1,554,904	$ 156,416	$ 217,407	$ 220,345	$ 2,149,072

(Continued)

	Reportable Segments				
	MLM	Distribution	ODM/OEM	Sales Channel	Total
Timing of revenue recognition					
Satisfied at a point in time	$ 1,554,904	$ 156,416	$ 217,407	$ 220,345	$ 2,149,072

(Concluded)

For the three months ended September 30, 2025

	Reportable Segments				
	MLM	Distribution	ODM/OEM	Sales Channel	Total
Type of goods or services					
Sale of goods	$ 1,810,002	$ 164,075	$ -	$ 164,042	$ 2,138,119
Rendering of services	-	-	289,771	-	289,771
	$ 1,810,002	$ 164,075	$ 289,771	$ 164,042	$ 2,427,890
Timing of revenue recognition					
Satisfied at a point in time	$ 1,810,002	$ 164,075	$ 289,771	$ 164,042	$ 2,427,890

For the nine months ended September 30, 2026

	Reportable Segments				
	MLM	Distribution	ODM/OEM	Sales Channel	Total
Type of goods or services					
Sale of goods	$ 4,988,492	$ 464,879	$ -	$ 649,226	$ 6,102,597
Rendering of services	-	-	738,100	-	738,100
	$ 4,988,492	$ 464,879	$ 738,100	$ 649,226	$ 6,840,697
Timing of revenue recognition					
Satisfied at a point in time	$ 4,988,492	$ 464,879	$ 738,100	$ 649,226	$ 6,840,697

For the nine months ended September 30, 2025

	Reportable Segments				
	MLM	Distribution	ODM/OEM	Sales Channel	Total
Type of goods or services					
Sale of goods	$ 5,491,703	$ 483,007	$ -	$ 486,809	$ 6,461,519
Rendering of services	-	-	787,674	-	787,674
	$ 5,491,703	$ 483,007	$ 787,674	$ 486,809	$ 7,249,193
Timing of revenue recognition					
Satisfied at a point in time	$ 5,491,703	$ 483,007	$ 787,674	$ 486,809	$ 7,249,193

2) Type of goods

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Type of goods				
Health food	$ 1,550,634	$ 1,813,080	$ 4,889,037	$ 5,461,588
ODM/OEM	217,407	289,771	738,100	787,674
Sales Channel (Note 1)	220,345	164,042	649,226	486,809
Cosmetics	103,955	88,280	380,862	316,042
Beverage	53,166	66,846	171,865	177,337
Others (Note 2)	3,565	5,871	11,607	19,743
	$ 2,149,072	$ 2,427,890	$ 6,840,697	$ 7,249,193

Note 1: Sales channel is the Group's business of selling products from other companies for the purpose of building its own brand channels.

Note 2: Others include general food and pet food.

b. Contract balances

	September 30, 2026	December 31, 2025	September 30, 2025	January 1, 2025
Notes and accounts receivable, net	$ 294,640	$ 247,763	$ 293,198	$ 216,698
Accounts receivable from related parties	$ 96,249	$ 88,791	$ 116,403	$ 88,123
Contract liabilities - current				
Sale of goods	$ 123,153	$ 90,274	$ 93,580	$ 84,425
Rendering of services	53,002	61,285	42,949	57,627
	$ 176,155	$ 151,559	$ 136,529	$ 142,052

The changes in the balance of contract liabilities primarily resulted from the timing difference between the Group's satisfaction of performance obligations and the respective customer's payment.

Revenue in the current year that was recognized from the contract liability balance at the beginning of the year was summarized as follows:

	For the Nine Months Ended September 30	
	2026	2025
From contract liabilities at the start of the year		
Revenue from the sale of goods	$ 85,089	$ 84,282
Revenue from contracts with customers	57,462	55,199
	$ 142,551	$ 139,481

25. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Financial assets at amortized cost	$ 9,250	$ 8,086	$ 33,937	$ 31,657

b. Other income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Rental income	$ 8,987	$ 7,916	$ 26,406	$ 23,985
Dividends income	6	-	6	-
Others	9,551	10,737	31,101	35,704
	$ 18,544	$ 18,653	$ 57,513	$ 59,689

c. Other gains and losses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Fair value changes of financial assets and financial liabilities				
Financial assets mandatorily classified as at FVTPL	$ 124	$ 76	$ 288	$ 323
Gain (loss) on disposal of property, plant and equipment	9,531	(164)	9,533	(124)
Net foreign exchange (loss) gain	(226)	6,916	2,129	(6,631)
Gains on modification of lease agreements	76	-	76	-
Others	(89)	278	(1,117)	202
	$ 9,416	$ 7,106	$ 10,909	$ (6,230)

d. Finance costs

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Interest on lease liabilities	$ 1,012	$ 1,206	$ 3,047	$ 3,408
Imputed interest on deposit	44	106	171	124
Unwinding of discount on provisions	15	14	45	51
	$ 1,071	$ 1,326	$ 3,263	$ 3,583

e. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
An analysis of depreciation by function				
Operating costs	$ 78,782	$ 74,959	$ 234,480	$ 225,390
Operating expenses	48,671	54,093	151,819	158,227
	$ 127,453	$ 129,052	$ 386,299	$ 383,617
An analysis of amortization by function				
Operating costs	$ 584	$ 366	$ 1,752	$ 1,098
Operating expenses	11,801	10,167	33,407	30,207
	$ 12,385	$ 10,533	$ 35,159	$ 31,305

Refer to Note 18 for information relating to the line items in which any amortization of intangible assets is included.

f. Operating expenses directly related to investment properties

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Direct operating expenses from investment properties generating rental income	$ 1,055	$ 1,078	$ 3,211	$ 3,235
Direct operating expenses from investment properties not generating rental income	1,105	1,105	3,316	3,316
	$ 2,160	$ 2,183	$ 6,527	$ 6,551

g. Employee benefits expense

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Short-term benefits	$ 205,232	$ 227,775	$ 797,795	$ 840,168
Post-employment benefits (Note 22)				
Defined contribution plan	10,053	9,504	29,703	28,445
Defined benefit plans	155	159	465	476
	10,208	9,663	30,168	28,921
Other employee benefits	7,493	7,474	22,680	22,114
Total employee benefits expense	$ 222,933	$ 244,912	$ 850,643	$ 891,203

(Continued)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
An analysis of employee benefits expense by function				
Operating costs	$ 66,600	$ 71,798	$ 209,762	$ 209,986
Operating expenses	156,333	173,114	640,881	681,217
	$ 222,933	$ 244,912	$ 850,643	$ 891,203

(Concluded)

h. Compensation of employees and remuneration of directors

According to the Company's Articles of Incorporation, 6%-8% of profit of the current year is distributable as compensation of employees and no higher than 2% of profit of the current year is distributable as remuneration of directors. However, the Company has to first offset accumulated losses, if any. No less than 30% of the compensation of employees in the current year shall be distributed to non-executive employees. The compensation of employees and the remuneration of directors for three months ended September 30, 2026 and 2025 and for the nine months ended September 30, 2026 and 2025, are as follows:

Accrual rate

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Compensation of employees	8%	8%	8%	8%
Remuneration of directors	2%	2%	2%	2%

Amount

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Compensation of employees	$ 19,122	$ 27,517	$ 54,490	$ 70,417
Remuneration of directors	4,780	6,879	13,622	17,604

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The appropriations of earnings for the compensation of employees and remuneration of directors for 2025 and 2024 that were resolved by the Company's Board of Directors on March 4, 2026 and February 26, 2025, respectively, are as shown below:

	For the Years Ended December 31	
	2025	2024
	Cash	Cash
Compensation of employees	$ 111,082	$ 132,782
Remuneration of directors	27,770	33,196

There is no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2025 and 2024.

Information on the compensation of employees and remuneration of directors resolved by the Company's Board of Directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

26. INCOME TAXES

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Current tax				
In respect of the current period	$ 92,733	$ 117,713	$ 251,613	$ 300,460
Income tax on unappropriated earnings	-	-	11,022	16,494
Adjustments for prior years	-	(25)	(21,186)	(29,019)
	92,733	117,688	241,449	287,935
Deferred tax				
In respect of the current period	(293)	(1,447)	7,271	3,680
Income tax expense recognized in profit or loss	$ 92,440	$ 116,241	$ 248,720	$ 291,615

b. Income tax assessments

The tax authorities have assessed the income tax returns of the Company through 2023.

27. EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Basic earnings per share	$ 1.43	$ 2.00	$ 4.18	$ 5.22
Diluted earnings per share	$ 1.42	$ 1.99	$ 4.15	$ 5.20

The earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per share are as follows:

Net profit for the period

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Earnings used in the computation of basic and diluted earnings per share	$ 211,622	$ 296,099	$ 618,598	$ 773,483

Weighted average number of ordinary shares outstanding

Unit: In Thousands of Shares

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Weighted average number of ordinary shares used in the computation of basic earnings per share	148,137	148,137	148,137	148,137
Effect of potentially dilutive ordinary shares				
Compensation of employees	636	542	847	726
Weighted average number of ordinary shares used in the computation of diluted earnings per share	148,773	148,679	148,984	148,863

If the Company offered to settle the compensation or bonuses paid to employees in cash or shares, the Company assumed that the entire amount of the compensation or bonuses will be settled in shares, and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

28. GOVERNMENT GRANTS

The Company applied for the subsidy program “Large-to-Small Low Carbon and Intelligent Manufacturing Upgrade and Transformation”, proposed by the Ministry of Economic Affairs. The subsidies approved amounted to NT$18,000 thousand. As of September 30, 2026, a total of NT$4,587 thousand has been recognized as subsidy income, which was recorded in other income.

29. CASH FLOW INFORMATION

a. Non-cash transactions

The Group entered into the following non-cash investing and financing activities which were not reflected in the consolidated statements of cash flows for the nine months ended September 30, 2026 and 2025:

	For the Nine Months Ended September 30	
	2026	2025
Additions of property, plant and equipment	$ (83,774)	$ (260,355)
Changes in prepayments for purchases	(41,369)	(53,124)
Changes in payables for purchase of equipment	(168,029)	(800)
Payments for acquisition of property, plant and equipment	$ (293,172)	$ (314,279)

b. Changes in liabilities arising from financing activities

For the nine months ended September 30, 2026

	January 1, 2026	Cash Flows	Non-cash Changes: Lease Change	Non-cash Changes: Finance Costs	Non-cash Changes: Exchange Rate Impact	September 30, 2026
Guarantee deposits received	$ 10,398	$ 1,944	$ -	$ -	$ 97	$ 12,439
Lease liabilities	215,027	(55,561)	38,074	3,047	148	200,735
	$ 225,425	$ (53,617)	$ 38,074	$ 3,047	$ 245	$ 213,174

For the nine months ended September 30, 2025

	January 1, 2025	Cash Flows	Non-cash Changes: Lease Change	Non-cash Changes: Finance Costs	Non-cash Changes: Exchange Rate Impact	September 30, 2025
Guarantee deposits received	$ 10,381	$ 1,842	$ -	$ -	$ (95)	$ 12,128
Lease liabilities	160,911	(52,085)	119,573	3,408	(116)	231,691
	$ 171,292	$ (50,243)	$ 119,573	$ 3,408	$ (211)	$ 243,819

30. CAPITAL MANAGEMENT

The objective of the Group's capital management is maintaining a good capital structure and to ensure the ability to operate continuously, in order to provide returns to shareholders. The Group's capital structure management strategies were based on the industry size of the Company and its subsidiaries, industry's future growth, product roadmaps, and changes in the external environment and other factors. The Group plans the required capacity and the necessary plant and equipment to achieve this capacity and the corresponding capital expenditure according to those strategies. The Group then calculates the required working capital and cash based on industry characteristics, and estimates the possible product margins, operating margin and cash flow. In order to determine the most appropriate capital structure, the Group takes into consideration cyclical fluctuations in industrial, product life cycle and other risk factors.

31. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

The Group's management considers that the book value of financial instruments that are not measured at fair value in the consolidated financial statements approximate the fair values.

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Mutual funds	$ 21,955	$ -	$ -	$ 21,955
Financial assets at FVTOCI				
Domestic corporate bonds	$ -	$ 48,778	$ -	$ 48,778

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Mutual funds	$ 20,603	$ -	$ -	$ 20,603

September 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Mutual funds	$ 20,528	$ -	$ -	$ 20,528

There were no transfers between Levels 1 and 2 in the current and prior periods.

2) Valuation techniques and inputs applied for Level 2 fair value measurement

Financial Instrument	Valuation Technique and Inputs
Insurance financial instruments	The asset-based approach is used for evaluation based on the net asset value which is measured by fair value.

c. Categories of financial instruments

	September 30, 2026	December 31, 2025	September 30, 2025
Financial assets			
Financial assets at FVTPL			
Mandatorily classified as at FVTPL	$ 21,955	$ 20,603	$ 20,528
Financial assets at amortized cost			
Cash and cash equivalents	2,763,425	4,164,558	3,152,564
Financial assets at amortized cost	394,521	331,249	273,829
Notes and accounts receivable, net	294,640	247,763	293,198

(Continued)

	September 30, 2026	December 31, 2025	September 30, 2025
Accounts receivable from related parties	$ 96,249	$ 88,791	$ 116,403
Other receivables	21,304	31,701	19,856
Other receivables from related parties	-	451	436
Financial assets at FVTOCI			
Debt instruments	48,778	-	-
	$ 3,640,872	$ 4,885,116	$ 3,876,814
Financial liabilities			
Financial liabilities at amortized cost			
Notes and accounts payable	$ 368,740	$ 360,018	$ 376,409
Accounts payable to related parties	9,581	3,888	5,515
Other payables	1,176,045	2,017,785	1,312,246
Other payables to related parties	52,415	57,479	54,033
	$ 1,606,781	$ 2,439,170	$ 1,748,203

(Concluded)

d. Financial risk management objectives and policies

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activities. The Group identifies, measures and manages the aforementioned risks based on the Group's policies and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant transactions, approval process by the Board of Directors must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies.

1) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market prices comprise currency risk (see (a) below) and interest rate risk (see (b) below).

In practice, it is rarely the case that a single risk variable will change independently from other risk variables. There are usually interdependencies between risk variables. However the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

There has been no change to the Group's exposure to market risks or the manner in which these risks are managed and measured.

a) Foreign currency risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense is denominated in a different currency from the Group's functional currency) and the Group's net investments in foreign subsidiaries. The purpose of the Group's management of the exchange rate risk is for the purpose of hedging and not for profit.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is applied. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) are set out in Note 35.

Sensitivity analysis

The Group is mainly exposed to the USD.

The following table details the Group's sensitivity to a 10% change in the functional currency against the relevant foreign currencies. The sensitivity analysis included only outstanding foreign currency denominated monetary items, and adjusts their translation at the end of the reporting period for a 10% change in foreign currency rates. A positive number below indicates a change in pre-tax profit associated with the functional currency strengthening 10% against the relevant currency.

	Currency USD Impact	
	For the Nine Months Ended September 30	
	2026	2025
Profit or loss	$ 20,826	$ 15,561

b) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group is exposed to interest rate risk because entities in the Group borrow funds at both fixed and floating interest rates. The Group is also exposed to interest rate risk related to its investments in floating rate debt instruments. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate borrowings.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Fair value interest rate risk			
Financial assets	$ 1,094,521	$ 1,265,822	$ 854,274
Financial liabilities	200,735	215,027	231,691
Cash flow interest rate risk			
Financial assets	2,054,513	3,221,437	2,562,261

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the reporting period was outstanding for the whole year.

If interest rates had been changed by 10 basis points and all other variables were held constant, the Group's pre-tax profit for the nine months ended September 30, 2026 and 2025 would change by NT$1,541 thousand and NT$1,922 thousand, respectively, which was mainly due to fluctuations in net asset's variable interest rate.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of the counterparty to discharge its obligation, could be equal to the total of the carrying amount of the respective recognized financial assets as stated in the consolidated balance sheets.

Customer credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to customer credit risk management. Credit limits are established for all customers based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria etc. Credit risk of certain customers is also managed by carrying out credit enhancement procedures such as requesting for prepayment.

The Group transacts with a large number of unrelated customers and thus, credit risk is not highly concentrated.

Credit risk from balances with banks, fixed income securities and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and financial institutions, companies and government entities with good credit rating and with no significant default risk. Consequently, there is no significant credit risk for these counterparties.

3) Liquidity risk

The Group's objective is to finance its operations and mitigate the effects of fluctuations in cash flows through the use of cash and cash equivalents, equity investments and bank loans. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of September 30, 2026, December 31, 2025 and September 30, 2025, the Group had available unutilized short-term bank loan facilities set out in (b) below.

a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The following table details the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed upon repayment periods. The table has been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table includes both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed upon repayment dates.

September 30, 2026

	On Demand or Less than 6 Months	6-12 Months	1-2 Years	2-5 Years	5+ Years	Total
Notes and accounts payable (related parties included)	$ 378,321	$ -	$ -	$ -	$ -	$ 378,321
Other payables (related parties included)	1,065,130	163,330	-	-	-	1,228,460
Lease liabilities	43,244	32,372	51,419	50,271	47,842	225,148
	$ 1,486,695	$ 195,702	$ 51,419	$ 50,271	$ 47,842	$ 1,831,929

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Lease liabilities	$ 75,616	$ 101,690	$ 12,215	$ 12,215	$ 12,215	$ 11,197

December 31, 2025

	On Demand or Less than 6 Months	6-12 Months	1-2 Years	2-5 Years	5+ Years	Total
Notes and accounts payable (related parties included)	$ 363,906	$ -	$ -	$ -	$ -	$ 363,906
Other payables (related parties included)	1,884,532	190,732	-	-	-	2,075,264
Lease liabilities	42,946	32,879	54,190	55,928	45,831	231,774
	$ 2,291,384	$ 223,611	$ 54,190	$ 55,928	$ 45,831	$ 2,670,944

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Lease liabilities	$ 75,825	$ 110,118	$ 11,270	$ 11,270	$ 11,270	$ 12,021

September 30, 2025

	On Demand or Less than 6 Months	6-12 Months	1-2 Years	2-5 Years	5+ Years	Total
Notes and accounts payable (related parties included)	$ 381,924	$ -	$ -	$ -	$ -	$ 381,924
Other payables (related parties included)	1,171,815	194,464	-	-	-	1,366,279
Lease liabilities	43,337	35,259	56,977	67,530	46,394	249,497
	$ 1,597,076	$ 229,723	$ 56,977	$ 67,530	$ 46,394	$ 1,997,700

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Lease liabilities	$ 78,596	$ 124,507	$ 11,270	$ 11,270	$ 11,270	$ 12,584

b) Financing facilities

	September 30, 2026	December 31, 2025	September 30, 2025
Short-term borrowings amount			
Amount unused	$ 1,538,000	$ 1,538,000	$ 1,538,000

32. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Besides information disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed as follows:

a. Related party name and category

Related Party Name	Related Party Category	Relationship with the Group
Sheng-Lin Tseng	Substantive related party	Chairman of the Company
Lifeshine Co., Ltd. (Lifeshine)	Substantive related party	Substantive related party
BIBAU (CHINA) CO., LIMITED (BIBAU)	Other related party	Director of PUBAI LIMITED (Non-related party since March, 2026)
Pu Hsing Enterprise Co., Ltd. (Pu Hsing)	Other related party	Director of UVACO GLOBAL
Taipei City UVACO GLOBAL Technology and Human Development Foundation (UVACO GLOBAL Foundation)	Other related party	UVACO GLOBAL is its sole founder
Laser Solution Technology Co., Ltd. (Laser Solution)	Other related party	Supervisor of UVACO GLOBAL (from June 3, 2021 to June 2, 2024)
Fu Li Sheng Co., Ltd. (Fu Li Sheng)	Other related party	Supervisor of UVACO GLOBAL (from June 3, 2021 to June 2, 2027)
Pu-Lin Ltd. (Pu-Lin)	Other related party	Related party in substance of UVACO GLOBAL
Xinlin Enterprise Co., Ltd. (Xinlin)	Other related party	Related party in substance of UVACO GLOBAL
Xinlin Investment Co., Ltd. (Xinlin Investment)	Other related party	Related party in substance of UVACO GLOBAL
Uni-President Enterprises Corp. (Uni-President)	Other related party	Director of the Company
Tung-Ju Enterprise Corp. (Tung-Ju)	Other related party	Subsidiary of a director of the Company
Tung Hsying Co., Ltd. (Tung Hsying)	Other related party	Subsidiary of a director of the Company
Uni-President Vender Corp. (Uni-President Vender)	Other related party	Subsidiary of a director of the Company
Tong-Yo Co., Ltd. (Tong-Yo)	Other related party	Subsidiary of a director of the Company
RSI, Retail Support International Corp. (Retail Support)	Other related party	Subsidiary of a director of the Company
Sheng-Miao Industrial Corp. (Sheng-Miao)	Other related party	Subsidiary of a director of the Company
Tung-Bo Enterprise Corp. (Tung-Bo)	Other related party	Subsidiary of a director of the Company
Xin-Tung Enterprise Corp. (Xin-Tung)	Other related party	Subsidiary of a director of the Company

(Continued)

Related Party Name	Related Party Category	Relationship with the Group
Tong-Yeen Enterprise Corp. (Tong-Yeen)	Other related party	Subsidiary of a director of the Company
Wei-Tong Enterprise Corp. (Wei-Tong)	Other related party	Subsidiary of a director of the Company
President Pharmaceutical Corp. (President Pharmaceutical)	Other related party	Subsidiary of a director of the Company
President Transnet Corp. (President Transnet)	Other related party	Subsidiary of a director of the Company
President Collect Services Corp. (President Collect Services)	Other related party	Subsidiary of a director of the Company
Presco Netmarketing, Inc. (Presco Netmarketing)	Other related party	Subsidiary of a director of the Company
Yahoo! Taiwan Holdings Ltd. (Yahoo)	Other related party	Subsidiary of a director of the Company
President Drugstore Bussiness Corp. (President Drugstore Bussiness)	Other related party	Subsidiary of a director of the Company
President (Shanghai) Health Product Trading Company Ltd. (President (Shanghai) Health Product Trading)	Other related party	Subsidiary of a director of the Company
Uni-President Shanghai Management Consulting Co., Ltd. (Uni-President Shanghai Management Consulting)	Other related party	Subsidiary of a director of the Company
Kunshan President Enterprises Food Co., Ltd. (Kunshan President)	Other related party	Subsidiary of a director of the Company
President Enterprises (Inner Mongolia) Co., Ltd. (Inner Mongolia President)	Other related party	Subsidiary of a director of the Company
President (Shanghai) Trading Co., Ltd. (President (Shanghai) Trading)	Other related party	Subsidiary of a director of the Company
Uni-President Trading (Kunshan) Co., Ltd. (Uni-President Trading (Kunshan))	Other related party	Subsidiary of a director of the Company
Henan President Enterprises Co., Ltd. (Henan President)	Other related party	Subsidiary of a director of the Company
Zhengzhou President Enterprises Co., Ltd. (Zhengzhou President)	Other related party	Subsidiary of a director of the Company
Jinan President Enterprises Co., Ltd. (Jinan President)	Other related party	Subsidiary of a director of the Company
Chengdu President Enterprises Food Co., Ltd. (Chengdu President)	Other related party	Subsidiary of a director of the Company
Xinjiang President Enterprises Food Co., Ltd. (Xinjiang President)	Other related party	Subsidiary of a director of the Company
Hefei President Enterprises Co., Ltd. (Hefei President)	Other related party	Subsidiary of a director of the Company
Nanchang President Enterprises Co., Ltd. (Nanchang President)	Other related party	Subsidiary of a director of the Company
Shaanxi President Enterprises Co., Ltd. (Shaanxi President)	Other related party	Subsidiary of a director of the Company
Changsha President Enterprises Co., Ltd. (Changsha President)	Other related party	Subsidiary of a director of the Company

(Continued)

Related Party Name	Related Party Category	Relationship with the Group
Uni-President Enterprises (China) Investment Corp. (Uni-President Enterprises (China) Investment)	Other related party	Subsidiary of a director of the Company
Ton Yi (China) Investment Co., Ltd. (Ton Yi (China) Investment)	Other related party	Subsidiary of a director of the Company
Harbin Uni-President Food Co., Ltd. (Harbin Uni-President)	Other related party	Subsidiary of a director of the Company
Shenyang Uni-President Food Co., Ltd. (Shenyang Uni-President)	Other related party	Subsidiary of a director of the Company
Shanghai Uni President Beverage and Food Co., Ltd.	Other related party	Subsidiary of a director of the Company
GK BIO INTERNATIONAL SDN. BHD.	Associate	Investee of the Company accounted for using the equity method

(Concluded)

b. Sales of goods

Line Item	Related Party Category/Name	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2026	2025	2026	2025
Sales	Associate	$ 7,135	$ 8,971	$ 29,572	$ 32,644
	Substantive related party	-	-	-	132
	Other related party	52,742	61,348	174,612	166,225
		$ 59,877	$ 70,319	$ 204,184	$ 199,001

The sales price for the related parties and the price for the third-party MLM member customers were determined based on mutual consent. There is no significant difference regarding the terms and conditions for the related parties and for the third parties.

c. Purchase of goods

Line Item	Related Party Category/Name	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2026	2025	2026	2025
Purchase	Uni-President Shanghai Management Consulting Co., Ltd.t	$ 46,368	$ -	$ 137,378	$ -
	Nanchang President	40,033	48,267	127,320	172,546
	Other related party	103,420	100,237	308,371	265,453
		$ 189,821	$ 148,504	$ 573,069	$ 437,999

Purchases for the related parties were determined based on mutual consent. There is no significant difference regarding the terms and conditions for the related parties and for the third parties.

d. Contract liabilities

Line Item	Related Party Category/Name	September 30, 2026	December 31, 2025	September 30, 2025
Contract liabilities	Other related party	$ 1,344	$ 13,437	$ 12,765

e. Receivables from related parties

Line Item	Related Party Category/Name	September 30, 2026	December 31, 2025	September 30, 2025
Accounts receivable from related parties	Tung Hsying	$ 37,838	$ 43,692	$ 44,519
	Tung-Ju	15,264	18,765	17,743
	Retail Support	15,179	12,015	12,631
	Uni-President Shanghai Management Consulting	14,221	73	18,084
	GK BIO INTER-NATIONAL SDN. BHD.	7,121	10,002	9,232
	Other related party	6,626	4,244	14,194
		$ 96,249	$ 88,791	$ 116,403
Other receivable from related parties	BIBAU	$ -	$ 451	$ 429
	Other related party	-	-	7
		$ -	$ 451	$ 436

f. Payables to related parties

Line Item	Related Party Category/Name	September 30, 2026	December 31, 2025	September 30, 2025
Accounts payable to related parties	Changsha President	$ 4,085	$ 164	$ 3,014
	Uni-President Trading (Kunshan)	3,158	9	546
	Hefei President	1,166	10	154
	Harbin Uni-President	587	250	711
	Chengdu President	168	749	-
	Shaanxi President	48	1,886	439
	Nanchang President	26	728	176
	Other related party	343	92	475
		$ 9,581	$ 3,888	$ 5,515
Other payables to related parties	Tung Hsying	$ 33,358	$ 39,764	$ 37,221
	Retail Support	5,512	4,965	3,487
	Other related party	13,545	12,750	13,325
		$ 52,415	$ 57,479	$ 54,033

g. Prepayments

Line Item	Related Party Category/Name	September 30, 2026	December 31, 2025	September 30, 2025
Prepayments	Uni-President Shanghai Management Consulting	$ 109,331	$ 74,555	$ 28,254
	Associate	203	203	203
	Other related party	25,278	23,940	26,820
		$ 134,812	$ 98,698	$ 55,277

h. Lease arrangements

Line Item	Related Party Category/Name	September 30, 2026	December 31, 2025	September 30, 2025
Lease liabilities	Pu-Lin	$ 6,419	$ 6,419	$ 6,419
	Substantive related party	-	2,180	2,475
		$ 6,419	$ 8,599	$ 8,894

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
Related Party Category	2026	2025	2026	2025
Interest expense				
Substantive related party	$ 2	$ 7	$ 11	$ 22

The rental paid to the above related party is similar to general market rental prices, and rental is paid each remittance one month and once every six months, respectively.

i. Compensation of key management personnel

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Short-term employee benefits	$ 50,553	$ 60,418	$ 140,621	$ 158,361
Post-employment benefits	99	98	298	294
	$ 50,652	$ 60,516	$ 140,919	$ 158,655

The remuneration of directors and key executives, as determined by the remuneration committee, was based on the performance of individuals and market trends.

33. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for long-term and short-term secured loans, Chinese Petroleum Corporation natural gas, Shin-Tao Natural Gas Corp., leasing land and operating center from science-based parks:

	September 30, 2026	December 31, 2025	September 30, 2025
Property, plant and equipment - land	$ 3,004,762	$ 3,004,762	$ 3,004,762
Property, plant and equipment - building	868,607	892,950	902,383
Pledged time deposits (classified as financial assets at amortized cost - non-current)	14,013	14,013	14,013
	$ 3,887,382	$ 3,911,725	$ 3,921,158

Secured bank facilities used in response to operating funds by the Group's property, plant and equipment - land/building as of September 30, 2026 and December 31, 2025 and September 30, 2025, respectively, are as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Short-term financing facilities	$ 1,238,000	$ 1,238,000	$ 1,238,000
Medium and long-term financing facilities	450,000	450,000	450,000
	$ 1,688,000	$ 1,688,000	$ 1,688,000

34. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant contingencies and unrecognized commitments of the Group are as follows:

a. The Company's guarantee notes issued to banks for credit lines amounted to NT$100,000 thousand as of September 30, 2026.

b. Details of significant constructions in progress and outstanding contracts of property, plant and equipment as of September 30, 2026 were as follows:

Nature of Contract	Contract Amount	Amount Paid	Outstanding Balance
Plant and machinery	$ 347,800	$ 329,967	$ 17,833

c. For operational needs, UVACO GLOBAL established operational bases in Taoyuan, Hsinchu, Taichung, Hualien, Tainan and Kaohsiung. The information concerning the operating leases as of September 30, 2026 is listed below:

Operating Location	Lessor	Lease Periods	Monthly Rental
Tainan City	Cathay Life Insurance Co., Ltd.	2026.08.01-2031.07.31	$ 444-451
Hualien City	Liou, Chuen-Hou, Liou, Chuen-Lung	2026.09.01-2028.08.31	130
Taichung City	Nan Shan Life Insurance Co., Ltd.	2022.05.01-2027.04.30	555-572
Taichung City	Pu-Lin Ltd.	2007.11.01-2027.11.01 (Note)	220

(Continued)

Operating Location	Lessor	Lease Periods	Monthly Rental
Hsinchu City	Lin, Zhuang-Long, Wu, Yi-Wan	2021.11.01-2026.10.31	$ 350-368
Taoyuan City	Taoyuan Irrigation Association	2025.02.01-2030.01.31	402
Taichung City	Pu-Lin Ltd.	2010.04.01-2030.03.31 (Note)	129
Taoyuan City	Lilong Fiber Industrial Co., Ltd.	2025.01.01-2029.12.31	829
Kaohsiung City	Kazu Kuwae Trading Co., Ltd.	2025.04.01-2028.03.31	81
			(Concluded)

Note: In order to improve UVACO GLOBAL's operational efficiency, the quality of member's services and the operational needs, and leasing of new base for relocation in response to the cross-border merger and the expansion of business, the board of directors resolved on September 22, 2022 to end the lease early, and the relevant termination conditions will be handled in accordance with the contract specifications or subsequent agreements.

35. SIGNIFICANT FINANCIAL ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the respective functional currencies were as follows:

September 30, 2026

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 6,507	31.850 (USD:NTD)	$ 207,259
USD	275	6.741 (USD:CNY)	$ 8,790
Financial liabilities			
Monetary items			
USD	96	31.850 (USD:NTD)	$ 3,068
USD	148	6.741 (USD:CNY)	$ 4,726

December 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 5,309	31.430 (USD:NTD)	$ 166,867
USD	275	7.035 (USD:CNY)	$ 8,683
Financial liabilities			
Monetary items			
USD	218	31.430 (USD:NTD)	$ 6,839
USD	154	7.035 (USD:CNY)	$ 4,879

September 30, 2025	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 4,973	30.445 (USD:NTD)	$ 151,388
USD	274	7.109 (USD:CNY)	$ 8,335
Financial liabilities			
Monetary items			
USD	58	30.445 (USD:NTD)	$ 1,773
USD	77	7.109 (USD:CNY)	$ 2,340

For the three months ended September 30, 2026 and 2025, realized and unrealized net foreign exchange (losses) gains were NT$(226) thousand; and NT$6,916 thousand, respectively, while for the nine months ended September 30, 2026 and 2025, realized and unrealized net foreign exchange gains (losses) were NT$2,129 thousand; and NT$(6,631) thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the entities in the Group.

36. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions:

1) Financing provided to others: None.

2) Endorsements/guarantees provided: None.

3) Significant marketable securities held (excluding investments in subsidiaries, associates and jointly controlled entities): None.

4) Total purchases from or sales to related parties of at least NT$100 million or 20% of the paid-in capital: Table 1.

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: Table 2.

6) Others: Intercompany relationships and significant intercompany transactions: Table 3.

b. Information on investees: Table 4.

c. Information on investments in mainland China

1) The name of the investee in mainland China, the main businesses and products, its issued capital, method of investment, information on inflow or outflow of capital, percentage of ownership, net income (losses) of the investee, investment income (losses), ending balance, amount received as dividends from the investee, and the limitation on investee: Table 5.

2) Significant direct or indirect transactions with the investee, its prices and terms of payment and unrealized gain or loss: None.

37. SEGMENTS INFORMATION

The Group determined its operating segments based on business activities, with discrete financial information regularly reported through the Group's internal reporting protocols to the Group's chief operating decision-maker. The Group is organized into several business units based on its marketing channels and services. As of September 30, 2026 and 2025, the Group had the following segments: MLM (Multi-level marketing), Distributors, ODM/OEM (Original Design Manufacturer/Original Equipment Manufacturer) and Sales channel.

Management monitors the operating results of its business units separately for making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured based on accounting policies consistent with those in the consolidated financial statements. However, non-operating income and expenses and income taxes are managed on a company basis and are not allocated to operating segments.

Transfer prices between operating segments are determined on an arm's length basis in a manner similar to transactions with third parties.

Segment's description: MLM is a direct seller of Pro-partner Ltd., including the Company's development and manufacturing products for Pro-partner Ltd., Distributors includes GRAPE KING BIO's self-owned brand products, ODM/OEM includes ODM/OEM in Taiwan and Shanghai, and Sales channel is the Group's business of selling products from other companies for the purpose of building its own brand channels.

Inter-segment revenues refer to transactions between segments that have been eliminated in the consolidated financial statements.

Segment profit (loss) is profit from operation, segment gross margin, segment operating revenue minus segment operating costs, minus directly attributable segment operating expense and distributable common expenses of the Group.

Adjustment/elimination: Inter-segment revenues are eliminated on consolidation and recorded under the "adjustment and elimination" column. Other adjustments and eliminations which have no significant influence, are not disclosed.

Segment revenue and results

The following was an analysis of the Group's revenue and results from continuing operations by reportable segments:

For the nine months Ended September 30, 2026

	MLM	Distribution	ODM/OEM	Sales Channel	Adjustment/ Elimination	Total
Revenue from external customers	$ 4,988,492	$ 464,879	$ 738,100	$ 649,226	$ -	$ 6,840,697
Inter-segment revenue	933,251	172,040	22,708 (Note)	192	(1,128,191)	-
Segment revenue	$ 5,921,743	$ 636,919	$ 760,808	$ 649,418	$ (1,128,191)	$ 6,840,697
Segment income	$ 1,035,163	$ 17,601	$ 36,763	$ 28,513	$ 31,909	$ 1,149,949

Note: ODM/OEM revenues come from external customers in Taiwan and Shanghai amounted to NT$535,679 thousand and NT$202,421 thousand, respectively.

For the nine months Ended September 30, 2025

	MLM	Distribution	ODM/OEM	Sales Channel	Adjustment/ Elimination	Total
Revenue from external customers	$ 5,491,703	$ 483,007	$ 787,674	$ 486,809	$ -	$ 7,249,193
Inter-segment revenue	1,051,705	176,839	5,783 (Note)	626	(1,234,953)	-
Segment revenue	$ 6,543,408	$ 659,846	$ 793,457	$ 487,435	$ (1,234,953)	$ 7,249,193
Segment income	$ 1,269,840	$ 10,752	$ 66,584	$ 4,897	$ 44,199	$ 1,396,272

Note: ODM/OEM revenues come from external customers in Taiwan and Shanghai amounted to NT$517,784 thousand and NT$269,890 thousand, respectively.

GRAPE KING BIO LTD. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES OF AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transaction (Note 1)		Notes/Accounts Payable or Receivable		Note
			Purchases/Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
Grape King Bio Ltd.	UVACO GLOBAL LTD.	Subsidiary	Sales	$ 907,075	48.80	30 days after monthly closing	By contract	-	$ 103,418	31.16	Note 2
Grape King Bio Ltd.	Rivershine Ltd.	Subsidiary	Sales	172,037	9.26	120 days after monthly closing	By contract	-	107,161	32.29	Note 2
UVACO GLOBAL LTD.	Grape King Bio Ltd.	Parent company	Purchases	907,075	97.72	30 days after monthly closing	By contract	-	(103,418)	96.58	Note 2
Rivershine Ltd.	Grape King Bio Ltd.	Parent company	Purchases	172,037	100.00	120 days after monthly closing	By contract	-	(107,161)	100.00	Note 2

Note 1: If the terms of transactions with the related parties are different from normal terms, the difference and the reason for the difference should be declared in the column of unit price or credit period.

Note 2: The transactions have been eliminated in the consolidated financial statements.

TABLE 2

GRAPE KING BIO LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
SEPTEMBER 30, 2026
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company Name	Related Party	Nature of Relationship	Ending Balance	Turnover Days	Overdue		Amount Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Grape King Bio Ltd.	UVACO GLOBAL LTD.	Subsidiary	$ 103,418	13.92	$ -	-	$ 103,418	$ -
Grape King Bio Ltd.	Rivershine Ltd.	Subsidiary	107,161	2.06	-	-	24,153	-

Note: The transactions have been eliminated in the consolidated financial statements.

TABLE 3

GRAPE KING BIO LTD. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No (Note 1)	Company Name	Counterparty	Nature of Relationship (Note 2)	Intercompany Transactions			
				Financial Statement Account	Amount	Terms	Percentage to Consolidated Net Revenue or Total Assets (Note 3)
0	Grape King Bio Ltd.	UVACO GLOBAL LTD.	1	Net revenue from sale of goods	$ 907,075	By contract	13.26%
			1	Accounts receivable	103,418	By contract	0.72%
		Rivershine Ltd.	1	Net revenue from sale of goods	172,037	By contract	2.51%
			1	Accounts receivable	107,161	By contract	0.75%

Note 1: 0 is for the parent company. Subsidiaries are numbered from Arabic numerals 1.

Note 2: There are three types of relations between the parent company and the subsidiaries. Only categories should be identified (There is no need to declare the same interaction between the parent company and the subsidiary, or the same transaction among subsidiaries repeatedly. For example, if the parent company has declared the transaction from parent company to subsidiary, the subsidiary does not need to repeatedly declare the same transaction. If the transaction is between subsidiaries, when one subsidiary has declared the transaction, the other subsidiary does not need to declare the same transaction)

1) Represents the transactions from parent company to subsidiary.

2) Represents the transactions from subsidiary company to parent.

3) Represents the transactions between subsidiaries.

Note 3: When calculating the amount of transaction as a proportion of the consolidated revenue or assets, if it is recognized as items of assets or liabilities, the ending balance should be divided by the consolidated assets; if it is recognized as income or loss, the midterm accumulated amount should be divided by the consolidated assets.

Note 4: The so-called significant transaction refers to materiality of the parent company.

GRAPE KING BIO LTD. AND SUBSIDIARIES

INFORMATIONS ON INVESTEES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of September 30, 2026			Net Income (Losses) of the Investee	Investment Income (Losses)	Note
				September 30, 2026	December 31, 2025	Shares	Percentage of Ownership (%)	Carrying Amount			
Grape King Bio Ltd.	GRAPE KING INTERNATIONAL INVESTMENT INC. (BVI)	BVI	Investment activities	$ 1,198,018	$ 1,198,018	24,890,000	100	$ 1,210,386	$ (19,609)	$ (19,451)	Notes 1, 2 and 3
	UVACO GLOBAL LTD.	Taoyuan, Taiwan	Import and selling of health food, drink, cosmetics, sports apparatus, cleaning products, etc.	15,000	15,000	10,560,000	60	2,142,888	974,677	578,952	Notes 1 and 2
	Rivershine Ltd.	Taoyuan, Taiwan	Import and selling of health food, drinks, daily cosmetics, appliances, etc.	30,000	30,000	3,000,000	100	47,833	7,940	7,940	Note 2
	MYGK BIO SDN. BHD.	Malaysia	Selling of health products	10,982	10,982	1,500,000	100	4,167	(1,885)	(3,380)	Notes 1 and 2
	GK BIO INTERNATIONAL SDN. BHD.	Malaysia	Import and selling of health products	14,899	14,899	2,100,000	35	115,941	4,246	1,478	Note 1
UVACO GLOBAL LTD.	ELITE PROPARTNER HOLDINGS SDN. BHD.	Malaysia	Selling of health products	7,425	7,425	1,000,000	100	5,760	4,771	Note 4	Note 2
	UVACO MY SDN. BHD.	Malaysia	Selling of health products	69,675	69,675	9,375,000	75	50,769	(18,354)	Note 4	Note 2

Note 1: The effect from the unrealized profit of the downstream transactions on income tax, which is $(5,096) thousand has been adjusted.

Note 2: The book value at the end of the period and the current investment gain (loss) recognized have been eliminated in the consolidated financial statements.

Note 3: The current investment gain (loss) recognized by GKBVI includes the current profit of Shanghai Grape King and Shanghai Rivershine.

Note 4: The share of profits/losses of the investee company is not reflected herein, as such amounts are already included in the share of profits/losses of the investor company.

Note 5: The Company invested in PUBAI LIMITED through its subsidiary , Shanghai Grape King Enterprise Co., Ltd., and terminated such investment in March 2026.

GRAPE KING BIO LTD. AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital	Method of Investment (Note 1)	Accumulated Outflow of Investment from Taiwan as of January 1, 2026	Investment Flows		Accumulated Outflow of Investment from Taiwan as of September 30, 2026	Net Income (Losses) of the Investee Company	Percentage of Ownership	Investment Income (Losses) (Note 2)	Carrying Amount as of September 30, 2026	Accumulated Inward Remittance of Earnings as of September 30, 2026
					Outflow	Inflow						
Shanghai Grape King Enterprise Co., Ltd.	Manufacturing and selling of capsules, tablets, related products and technical services. Warehousing services (excluding dangerous goods).	USD 28,900	Note 1(2) Note 3	$ 847,672 (USD 27,350)	$ -	$ -	$ 847,672 (USD 27,350)	$ (20,393) Note 2(2)B	100%	$ (20,235) Note 2(2)B	$ 1,152,155	$ -
Shanghai Rivershine Ltd.	Food distribution (excluding grains), food packaging materials, cosmetics wholesale, import and export, commission agents (excluding auction), related products and services.	RMB 27,263	Note 1(2) Note 4	18,290 (USD 650)	-	-	18,290 (USD 650)	394 Note 2(2)B	100%	505 Note 2(3)	129,789	-
Shanghai Pujun Trading Co., Ltd.	Sale of food; transporting road cargo (excluding dangerous goods); wholesale of edible agricultural products; retail of edible agricultural products; sale of agricultural and sideline products; marketing planning; brand management; project planning and public relations services; information consulting services (excluding licensing information consulting services), etc.	RMB 2,000	Note 1(2) Note 5	-	-	-	-	(818) Note 2(2)B	51%	(417) Note 2(2)B	25,567	-
Shanghai Puxun Supply Chain Management Co., Ltd.	Supply chain management services; network technology services; technical services; technology development; technical consulting, etc.	RMB 1,000	Note 1(2) Note 6	-	-	-	-	197 Note 2(2)B	67%	132 Note 2(2)B	2,730	-
Shanghai Puyou Trading Co., Ltd.	Wholesale of edible agricultural products; retail of edible agricultural products; sale of agricultural and sideline products; marketing planning; brand management; vending machine sales, etc.	RMB 2,000	Note 1(2) Note 7	-	-	-	-	2,685 Note 2(2)B	61%	1,638 Note 2 (2)B	10,342	-
Shanghai Puguang Trading Co., Ltd.	Wholesale of edible agricultural products; retail of edible agricultural products; sale of agricultural and sideline products; marketing planning; brand management; vending machine sales, etc.	RMB 2,000	Note 1(2) Note 8	-	-	-	-	3,782 Note 2(2)B	51%	1,929 Note 2 (2)B	8,146	-

(Continued)

Accumulated Investment in Mainland China as of September 30, 2026	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
$ 865,962	$ 865,962	$ 7,179,890

Note 1: The methods for engaging in investment in mainland China include the following:

1) Direct investment in mainland China.

2) Indirect investment in mainland China through companies registered in a third region (specify the name of the company in third region).

3) Other methods.

Note 2: The investment income (loss) recognized in current period:

1. No investment income (loss) has been recognized due to the investment is still in the development stage.

2. The investment income (loss) was determined based on the following basis:

(A) The financial report was reviewed and certified by an international accounting firm in cooperation with an accounting firm in the ROC.

(B) The financial statements were reviewed by the parent company's auditors.

3. Recorded as financial assets at fair value through other comprehensive income.

Note 3: The Company indirectly invested in Shanghai Grape King Enterprise Co., Ltd. through subsidiary GRAPE KING INTERNATIONAL INVESTMENT INC. (BVI).

Note 4: The Company indirectly invested in Shanghai Rivershine Ltd. through its subsidiary, GRAPE KING INTERNATIONAL INVESTMENT INC. (BVI) and Shanghai Grape King Enterprise Co., Ltd. On April 17, 2026, the Board of Directors of Shanghai Rivershine resolved to increase its capital by RMB23,000 thousand. As part of the Group's investment structure reorganization, the capital increase was subscribed for by Shanghai Grape King, which thereby acquired an 84.36% ownership interest and voting rights in Shanghai Rivershine. GKBVI waived its pre-emptive right to subscribe for the capital increase, and its ownership interest and voting rights were reduced to 15.64%.

Note 5: The Company indirectly invested in Shanghai Pujun Trading Co., Ltd. through its subsidiary, Shanghai Grape King Enterprise Co., Ltd..

Note 6: The Company invested in Shanghai Puxun Supply Chain Management Co., Ltd. through its subsidiary, Shanghai Grape King Enterprise Co., Ltd..

Note 7: The Company invested in Shanghai Puyou Trading Co., Ltd. through its subsidiary, Shanghai Grape King Enterprise Co., Ltd and Shanghai Pujun Trading Co., Ltd..

Note 8: The Company invested in Shanghai Puguang Trading Co., Ltd. through its subsidiary Shanghai Grape King Enterprise Co., Ltd..

Note 9: The current investment gain (loss) recognized by Shanghai Grape King Enterprise Co., Ltd. includes the current profit of Shanghai Pujun, Shanghai Puxun, Shanghai Puyou, Shanghai Rivershine and Shanghai Puguang, recognized based on the shareholding ratio.

Note 10: The current investment gain (loss) recognized by Shanghai Pujun Trading Co., Ltd. includes the current profit of Shanghai Puyou, recognized based on the shareholding ratio.

(Concluded)